

# LimeLighter

Latest news and update | January 2022

## IN THIS ISSUE:

- HKRSA x RTHK radio series "Investment Era" – Episode 3  
MPF integration and Strategy Part I  
by BCT Group (3<sup>rd</sup> July, 2021) in Cantonese
- Summary of Seminar : eMPF 1.0  
by BCT (1<sup>st</sup> November, 2021)
- Webinar series: Investment Journey for Life 2.0  
by Retirehk.com and Franklin Templeton  
(15<sup>th</sup> November, 2021 ) in Cantonese
- Summary of Webinar What's in place for the US market  
in 2022?  
by Franklin Templeton (9<sup>th</sup> December, 2021)
- Happy memory of HKRSA 25th Christmas Luncheon  
(14<sup>th</sup> December, 2021)



Wishing you all good health and prosperity in the year of Tiger!

## Premier Sponsors 2022



HKRSA x RTHK

## 投資新世代 Investment Era

第三集	MPF integration and strategy Part I 強積金整合與攻略-第一部分		
Episode 3 3 July 2021		<b>Bob Lee</b> <b>BCT Group</b> (BCT Financial Ltd & Bank Consortium Trust Co. Ltd)  Chief Business Officer	<b>李德麟</b> <b>BCT銀聯集團</b> (銀聯金融有限公司及銀聯信託有限公司)  首席業務總監

以目前情況，大部分香港人都有多於1個MPF戶口，這是否有好處？

- 截至2020年底，MPF制度下總共有1,000萬個MPF戶口、450萬個計劃成員，即平均每人有2.22個MPF戶口。
- 隨着每一次成員離職，如果沒有整合的話，MPF戶口就會越積越多。截至2020年9月積金局數字顯示，原來有幾萬人擁有6個或以上戶口。想像如果你有6個戶口，你會否記得所有的戶口？你又會如何管理？
- 一個人有幾個MPF戶口會使管理上十分繁複，也產生以下4大問題：
  - 1. 登入／基本資料：**忘記登入名稱與密碼、金額及所買基金
  - 2. 管理平台：**每間MPF公司之服務、戶口管理平台、操作版面都有所不同，有部分轉換基金更要填寫表格郵寄作實，費時失事
  - 3. 多通訊，不環保：**將會收到不同的通知書、結算表等等，查閱電郵或郵件，都花大量時間，也不環保
  - 4. 管理投資選擇：**每個MPF計劃之基金選擇都不同，要監察同基金表現更費神，或者影響表現



Facebook 專案重溫

RTHK Channel 31節目重溫: HKRSA代表訪問時間由00:53分第4節開始  
[https://www.rthk.hk/tv/dtt31/programme/investera\\_tv](https://www.rthk.hk/tv/dtt31/programme/investera_tv)

## 如何整合MPF戶口？

整合MPF戶口很簡易，只需三步：

## 1. 檢查個人戶口數目？

- 先弄清楚過去有多少個個人帳戶，MPF計劃名稱及帳戶號碼。你可以翻查MPF公司提供之「周年權益表/年結單」- 亦可於積金局免費「個人帳戶電子查詢」平台查詢自己名下所有MPF戶口紀錄。

## 2. 如何整合？

- 先做資料搜查，按個人需要選擇適合的MPF公司，看較重視哪一樣：
  1. 服務平台
  2. 基金選擇
  3. 基金表現
  4. 收費，還是
  5. 整合 優惠。部分MPF公司更提供多元化工具，例如市場前瞻、退休計數機、戶口結餘SMS，模擬投資組合等，協助成員管理MPF
- MPF好處是透明度十分高，除了可參考積金局「強積金基金平台」及「受託服務比較平台」之外，市面上都有不少其他比較平台

## 3. 採取行動！

- 填妥開戶表格/「計劃成員整合個人帳戶申請表」，並交予所選擇之公司
- 自助電子平台，可以隨時隨地處理，毋須填表、郵寄，全面無紙化

## 要留意：

- 你可隨時整合戶口，不限次數
- 完全免費
- 整合所需時間就各個公司不同

[www.hkrsa.org.hk](http://www.hkrsa.org.hk)



## HKRSA Seminar – 1<sup>st</sup> November 2021 10:30 am – 12:00 noon Conducted in English



Speaker: Mr. Yan Chee CHENG of MPFA

The MPF system is undergoing a digital transformation with the eMPF to standardize, streamline and automate MPF scheme administration. HKRSA hosted a seminar themed “eMPF 1.0” on 1 November, with the support of BCT Group, which served as the first industry-wide sharing to give a broad understanding of this important initiative.

**Mr Yan Chee Cheng**, Acting Managing Director, MPFA was invited as the keynote speaker to share the latest development of this mega project. It was followed by a panel discussion with speakers including **Ms Ka Shi Lau**, Managing Director & CEO, BCT Group; **Mr Marcos Chow**, Head of Technology Enablement, Hong Kong KPMG; **Mr. Ming Wong**, Director of Group Reward and HR Operation, DFI Retail Group; and moderated by **Ms Cynthia Chung**, Partner, Head of Human Resource and Pensions Group, Deacons Hong Kong.

Yan Chee said that eMPF will offer a single interface for scheme administration, so that scheme members can manage their MPF accounts across different MPF schemes efficiently and effectively. With that said, Ka Shi stated that it is important to note the roles of plan sponsor, trustee, fund manager, custodian, and fund administrator remain unchanged. It is expected that more value-added services will be provided by plan sponsors to facilitate members on retirement planning.

Ming shared that employers’ main concern is how to prepare in respect of HR software, payroll system, employees’ user experience, etc. One of the aims of eMPF is to attain 90% digital usage in 5 years after its launch and ultimately shift to fully digital and paperless. To move as many employers and members on to the new platform, it was discussed that employers can review their current ways to manage MPF and go digital now.

The MPFA aims to complete the construction of the eMPF platform by April 2023 at the earliest and make it fully operational in 2025. The panelists brought up a number of challenges the industry is facing. On top of the tight timeline and resources, low member engagement and public communication, Marcos highlighted that all should also be mindful on data migration, governance and accuracy. A comprehensive change management is required for such a critical transformation

All speakers shared the same view that different stakeholders have their roles to play in this “game change”, which ultimately can add fresh impetus to the development of Hong Kong as a smart city.



## HKRSA Webinar – 9<sup>th</sup> December 2021

10:30 – 11:30 am

Conducted in English

### US Equities: 2022 Growth and Innovation Outlook

Speaker: Mr. Grant BOWERS of Franklin Templeton

The US economy has been on a path of sustained post-pandemic recovery that we expect to continue into 2022. US growth remains stronger than other developed markets, supported by healthy consumer spending and strong corporate earnings. While the economic backdrop appears robust, we acknowledge that 2022 might bring an increase in volatility in variables such as inflation, interest rates and the coronavirus that could impact financial markets and affect investor sentiment.

#### Digital Transformation: Still Early Days

We remain focused on the ongoing digital transformation of the global economy. This move from an analog-based world to a digital one is allowing companies to better understand customers, improve business processes, increase productivity and lower costs. Digital transformation is still the early days of adoption and we are seeing investment opportunities in most every sector of the economy.

The healthcare sector is definitely an area to watch out for. Biotechnology and genomics companies have shown tremendous promise with new and innovative treatments and cures, while the medical device and medical technology industries have been investing heavily in research and development to reimagine the health care system of the future.

The rise of many fintech (financial technology) companies and the growth of digital payments and processes are disrupting the traditional banking industry, creating new options for consumers. Fintech trends were already accelerating prior to the pandemic.

#### Potential risks to consider:

- Pace and shape of the recovery – Post recovery sustainability
- Inflation and Interest Rates – Pressures will persist into 2022
- Fiscal and monetary support – Extraordinary stimulus plans, but monetary support moderating
- Credit markets - Liquidity, downgrades, cash flows
- China – Tensions persist, but trade will continue

#### US Growth Equities Continue to Be Attractive

We continue to view the US economy as strong and see the US equity market as an attractive place to invest in 2022. While valuations are elevated in some pockets of the market, the focus should be on finding quality companies with robust competitive advantages, strong balance sheets and high free cash flows that can weather economic downturns or increased market and economic volatility.

The general recovery direction is expected to continue even though the pace may not be linear as inflation and interest rate increases have become a concern.

We believe high-quality businesses that have sustainable earnings and cash flow, competitive positioning and pricing power should do well in 2022.







聯合協辦:



FRANKLIN  
TEMPLETON®

## 投資有道生活2.0系列

大灣區- 退休的考量 2021年11月15日

嘉賓講者: 粵港澳大灣區經貿協會主席團 主席曹景昌先生

香港人勞碌工作大半生，退休後當然希望到環境優質的地方，以休閒的步伐和心境去迎接養老生活。隨著中國政府對大灣區發展的關注和推廣，加上來往中港兩地的交通運輸進一步完善，近年不少港人都計劃北上退休。

大灣區動靜皆宜，醫療體系逐步融合，香港退休人士會否考慮在大灣區退休？當中的衣、食、住、行、遊有什麼選項？

講者分享了在大灣區退休的各種考量，助港人全面掌握當地生活和投資的資訊。

錄影重溫: <https://retirehk.com/primacy/main/story/1/46>





Happy Memory of Christmas Luncheon  
2021.12.14



Visit our website for more information and photos



## Premier Sponsor Column (Dec 2021)

We are delighted to publish articles by Amundi, Franklin Templeton and Mercer to provide us insights on how we can better plan for our retirement. Stay tuned for more articles in Feb 2022!

**HKRSA** 香港退休計劃協會  
The Hong Kong Retirement Schemes Association

**PREMIER SPONSOR ARTICLE SERIES**

DEC 2021

[illegible]


 香港退休計劃協會  
 The Hong Kong Retirement Schemes Association

PREMIER SPONSOR ARTICLE SERIES

DEC 2021

# FRANKLIN TEMPLETON

## Are We At the Inflection Point of Climate Change Investing?

by Ben Hartman, Managing Director, Franklin Templeton Investments

As we begin 2015, climate change is a hot topic, debated by individuals across the globe. Some see climate change as a distant threat, a future possibility, or a natural occurrence. Others see it as a real and present danger, a threat to the future of our planet. The debate is complex, and the stakes are high. As investors, we must consider the implications of climate change for our portfolios and for the world.

Climate change is a global phenomenon that affects every aspect of our lives. It is caused by the greenhouse effect, which traps heat in the Earth's atmosphere. This leads to rising temperatures, melting glaciers, and rising sea levels. The effects of climate change are already being felt, and they will become more pronounced in the years ahead.

As investors, we have a responsibility to consider the impact of climate change on our investments. We must ask ourselves: How will climate change affect the value of our investments? Which sectors will be most vulnerable? Which sectors will be most resilient?

The answer to these questions is not simple. It depends on a number of factors, including the severity of climate change, the actions of governments and businesses, and the actions of individuals. However, there are some trends that we can see. For example, the renewable energy sector is growing rapidly, while the fossil fuel sector is facing increasing pressure to reduce its carbon footprint.

As investors, we must be prepared to adapt to these changes. We must diversify our portfolios to include companies that are resilient to climate change. We must also consider the impact of climate change on the companies we invest in. For example, a company that relies on fossil fuels may be more vulnerable to a carbon tax than a company that produces renewable energy.

Climate change is a complex issue, and it is one that we cannot ignore. As investors, we have a responsibility to consider the impact of climate change on our investments. We must be prepared to adapt to the changes that are ahead of us. Only then can we ensure that our investments are secure for the future.

### The ESG Gold Rush

Despite the fact that the ESG (Environmental, Social, and Governance) investing movement is still in its early stages, it is already making a significant impact on the investment industry. According to a report by the United Nations, the ESG investing market is expected to reach \$100 billion by 2020. This is a significant increase from the \$20 billion that it was worth in 2010.

The growth of the ESG investing market is driven by a number of factors. One of the most important is the growing awareness of the impact of climate change. Investors are increasingly concerned about the risk that climate change poses to their investments. They are also concerned about the impact of climate change on the environment and on society.

Another factor driving the growth of the ESG investing market is the growing demand for transparency. Investors want to know more about the companies they are investing in. They want to know about the company's environmental, social, and governance practices. They want to know about the company's carbon footprint and about its efforts to reduce it.

The growth of the ESG investing market is also driven by the growing demand for ethical investing. Investors want to invest in companies that are ethical and that are committed to social and environmental responsibility. They want to avoid investing in companies that are involved in activities that are harmful to the environment or to society.

The growth of the ESG investing market is a positive sign. It shows that investors are becoming more conscious of the impact of their investments. It also shows that companies are becoming more responsible and more committed to social and environmental responsibility. This is a good thing for everyone.

However, there are still challenges that we face. One of the biggest challenges is the lack of standardization. There are many different ESG rating agencies, and they use different criteria to rate companies. This makes it difficult for investors to compare companies and to make informed decisions.

Another challenge is the lack of data. There is not enough data available on the environmental, social, and governance practices of many companies. This makes it difficult for investors to assess the risk that climate change poses to their investments.

Despite these challenges, the ESG investing market is growing rapidly. It is a market that is full of opportunity. It is a market that is full of potential. It is a market that is full of hope.

### What's Next in Financial Markets

As we look ahead to the future of financial markets, there are several trends that we can see. One of the most important is the growing importance of ESG investing. As we have seen, the ESG investing market is growing rapidly, and it is expected to continue to grow in the years ahead.

Another trend that we can see is the growing importance of digital technology. Digital technology is transforming the financial industry in many ways. It is making it easier for investors to access financial markets and to make investments. It is also making it easier for companies to raise capital and to manage their finances.

A third trend that we can see is the growing importance of artificial intelligence. Artificial intelligence is being used in a variety of ways in the financial industry. It is being used to analyze market data and to make trading decisions. It is also being used to develop new financial products and services.

These are just some of the trends that we can see in the future of financial markets. There are many other trends that we can see, and they are all shaping the way that we invest and the way that we manage our money.

As investors, we must be prepared to adapt to these changes. We must embrace the new technologies and the new trends. We must be open to new ideas and to new ways of thinking. Only then can we ensure that our investments are secure for the future.


 香港退休計劃協會  
 The Hong Kong Retirement Schemes Association

PREMIER SPONSOR ARTICLE SERIES

DEC 2021

[illegible]

Tel: (852) 2147 5050 Email: [info@hkisa.org.hk](mailto:info@hkisa.org.hk) Website: [www.hkisa.org.hk](http://www.hkisa.org.hk)  
 LinkedIn: [www.linkedin.com/company/hongkong-institute-of-statistics](http://www.linkedin.com/company/hongkong-institute-of-statistics) Facebook: [www.facebook.com/hkisa.hk](http://www.facebook.com/hkisa.hk)

Tel: (852) 2147 0090 Email: [info@hksa.org.hk](mailto:info@hksa.org.hk) Website: [www.hksa.org.hk](http://www.hksa.org.hk)  
 LinkedIn: [www.linkedin.com/company/001094081](http://www.linkedin.com/company/001094081) Facebook: [www.facebook.com/hksa.hk](http://www.facebook.com/hksa.hk)

Tel: (852) 2147 0090 Email: [info@hkrsa.org.hk](mailto:info@hkrsa.org.hk) Website: [www.hkrsa.org.hk](http://www.hkrsa.org.hk)  
 Linked in: [www.linkedin.com/company/hkrsa/](https://www.linkedin.com/company/hkrsa/) Facebook: [www.facebook.com/hkrsa.hk](https://www.facebook.com/hkrsa.hk)



## Upcoming HKRSA event

## HKRSA webinar

**Date: Thursday, February 24, 2022**

**Time: 4:00 – 5:00pm**

**Topic: Quality investing during inflationary times**

**Language: English**

**Fee: Free**

**Register Now**



## Upcoming HKRSA event

Stay tuned to [Retirehk.com](http://Retirehk.com)  
webinars/Seminars